

Commodity Overview

21-05-2025



Bullion Overview

GOLD1!+SILVER1! • 1D • MCX O188,326 H192,229 L187,709 C192,129 +3,379 (+1.79%) Vol29.47K
Vol (50) 29.47K



Technical levels:

GOLD : Technically, gold prices have taken the support of 50-SMA on daily chart while momentum indicators are giving a bullish divergence. Day trend is likely to remain upside in gold today. It has resistance at 97000 and support at 93000.

SILVER : Technically, silver prices are looking firm and have rebounded from 100 DMA, while momentum indicators are supporting uptrend for today's session. Silver has support at 94000 and resistance at 100000.

Gold & Silver overview:

Citing unsustainable debt levels, ballooning interest costs and political uncertainties in Washington – Moody's now anticipates the U.S. federal debt burden will swell to 134% of GDP by 2035, up sharply from 98% in 2024. To put that in perspective, the U.S never exceeded 120% even at the height of World War II. This downgrade marks a watershed moment – and history suggests it may carry serious implications for risk assets, while delivering a massive tailwind to safe-haven Gold.

In the environment of fiscal erosion, rising yields and mounting geopolitical risk, bullion is once again asserting itself as the world's most trusted store of value. With the U.S credit rating downgrade, on-going global trade tariffs, unpredictability of interest rates from the Fed and elevated geopolitical risk, raising concerns of uncertainty. Meanwhile, rate cut by China, and rising COVID-19 cases in Singapore, Hong Kong and in India also supporting bullion prices.

Energy Overview

CRUDEOIL1!+NATURALGAS1! • 1D • MCX O5,598 H5,666 L5,543 C5,625 +19 (+0.34%) Vol141.51K
Vol (50) 141.51K



Technical levels:

CRUDE OIL: Technically, crude oil prices rebounded from support of 5250, while momentum indicators are supporting to the bullish trend. Crude oil has resistance at 5500.

NATURAL GAS: Technically, natural gas prices have rebounded from 200-DMA and have formed a bullish engulfing candle pattern on the daily chart which may keep the day trend upside today. It has support at 265 and resistance at 300.

Crude oil & Natural gas overview:

Oil prices steadied Tuesday as traders digested signs of a faltering U.S.-Iran nuclear deal as well prospects of negotiations toward a Russia-Ukraine ceasefire. The U.S. has demanded that Iran halt all uranium enrichment activities, citing concerns over potential nuclear weaponization. Special envoy of USA reiterated that any new agreement must prohibit Iran from enriching uranium, a position Iran firmly rejects. The impasse has contributed to market volatility, with oil prices experiencing fluctuations amid concerns over the potential collapse of the talks

Natural gas futures rebound from four-day losses as \$3.107 support holds and bargain hunters re-enter the market. The May 19–25 forecast shows a mixed weather pattern. However, weather-related demand remains weak. Previous week's lower inventory data also supported the gas prices yesterday.

Base Metal Overview

COPPER1!+ALUMINIUM1!+ZINC1! • 1D • MCX O1,347.90 H1,360.00 L1,340.55 C1,358.00 +9.80 (+0.73%) Vol9.82K
Vol (50) 9.82K



Technical levels:

COPPER: Copper is facing resistance from 861 level multiple times and had become a strong resistance level and support at 840

ZINC: Zinc after the breakout it retest the breakout level and given a bullish move the next resistance will be at 265 and support at 255 which is a breakout level

ALUMINUM: Aluminum after retracement it taken support from the breakout level and witness buying from the level so the major support will be 236 and resistance at 245

Base metals overview:

US Fed officials made more cautious remarks about the economy and doubled down on their concerns about the economic impact of the Trump administration's trade policies. Meanwhile, traders are looking forward to the upcoming talks between the US and Japan, which may include discussions on exchange rates as part of a trade agreement. The US dollar weakened again on Tuesday, which is bullish for copper prices. On the fundamental side, supply side, there is a shortage of mainstream supply, and suppliers are reluctant to sell at low prices due to tight supply. Demand side, after the copper price fell in the morning session, downstream buyers began purchasing due to the low prices, and both the market's purchasing sentiment index and sales sentiment index improved during the day. Factors such as inventory buildup and the expected significant outflow of warrants today are expected to suppress spot premiums.



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